

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Alicante, 26 de mayo de 2025

COMUNICACIÓN – OTRA INFORMACIÓN RELEVANTE - FACEPHI BIOMETRIA, S.A.

Muy Sres. Nuestros,

En virtud de lo previsto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión, y disposiciones concordantes, así como en la Circular 3/2020 de BME Growth de BME MTF Equity, ponemos en su conocimiento la siguiente información relativa a la sociedad FACEPHI BIOMETRIA, S.A. (en adelante “Facephi” o “la Sociedad” indistintamente).

Con motivo de la participación de la Sociedad el 27 de mayo de 2025 en el Foro Medcap 2025 de Madrid, se adjunta la presentación corporativa que se utilizará en las reuniones programadas.

De conformidad con lo dispuesto en la Circular 3/2020, se indica que la información comunicada en el presente documento ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y sus Consejeros.

Quedamos a su disposición para cuantas aclaraciones consideren oportunas.

Atentamente,

Javier Mira Miró

Presidente del Consejo de Administración

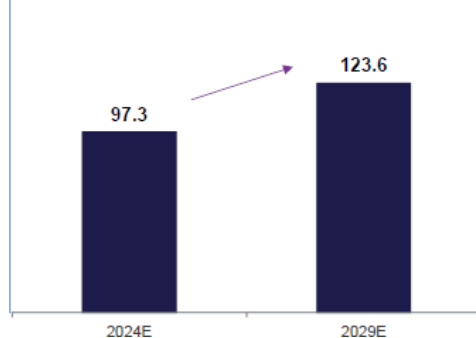
Corporate Presentation – FY2024

May 2025

01 Industry highlights

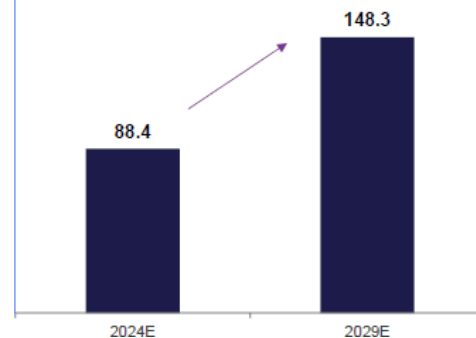
Cyber Solutions

CAGR 24-29E: +4,9%

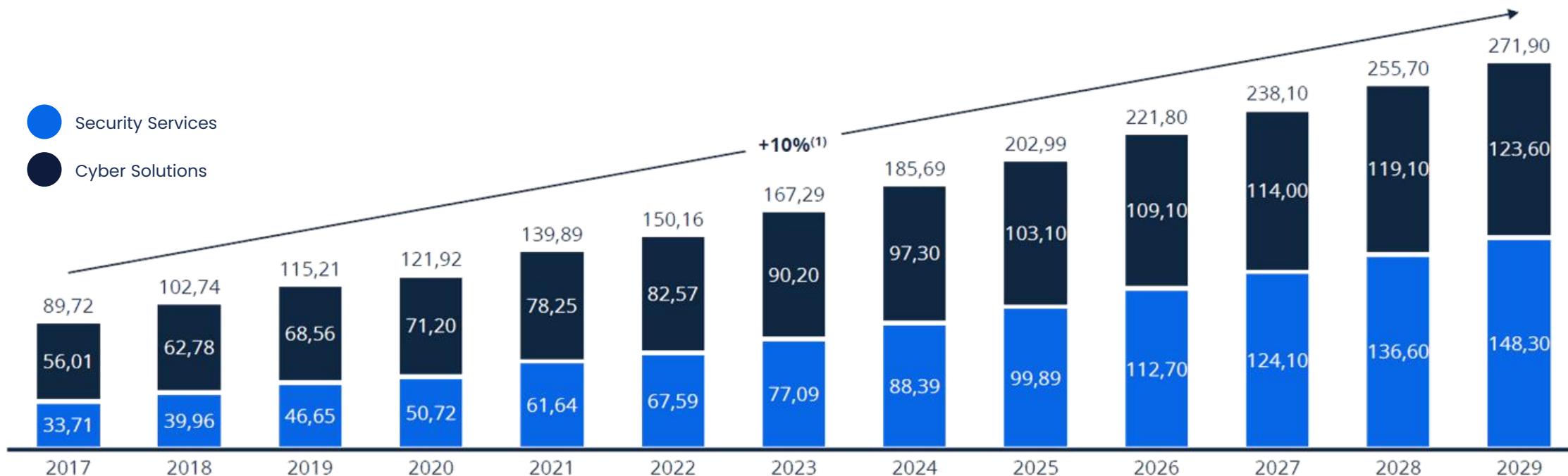


Security Services

CAGR 24-29E: +10,9%



Cybersecurity was worth US\$185bn
in 2024, **CAGR 24-29e: 10,0%+***

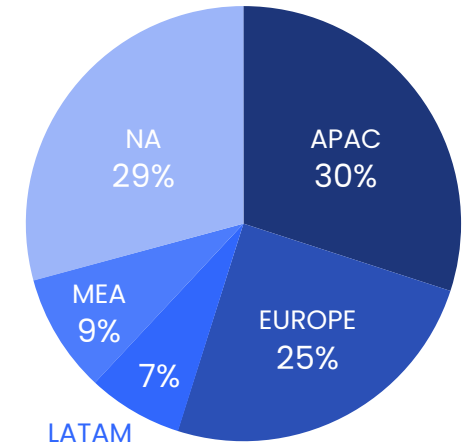


(*) Cybersecurity: market data & analysis (Market Insights by statista - August2024)

Regional revenue trends (2023-2028e), Internet Banking Adoption in EU (2014-2023), Facial recognition market size in US\$ bn(2019 to 2032e)

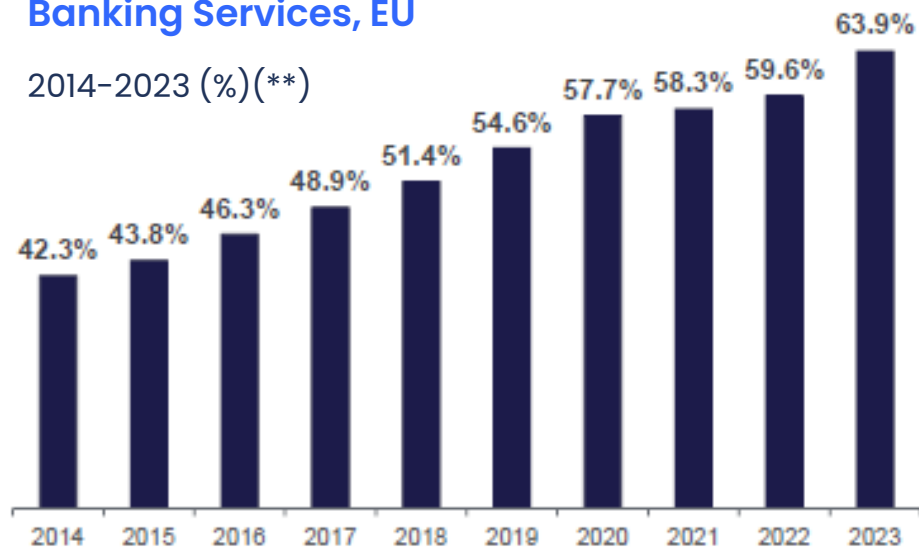
Revenue breakdown per region

2023-2028e (*)



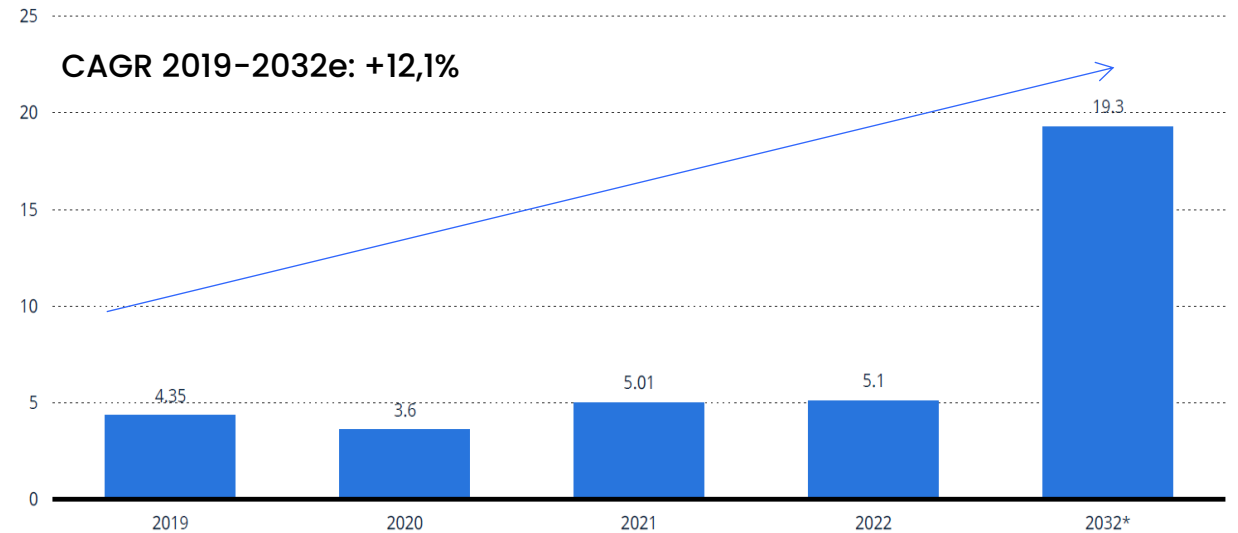
Individuals Using Internet Banking Services, EU

2014-2023 (%)(**)



Facial Recognition market, Worldwide (***)

CAGR 2019-2032e: +12,1%



(*) 2024 Biometric Digital Identity Flagship Prism report

(**) Marex, Eurostat 2024

(***) Biometric technologies report, Statista

02 Introduction to Facephi



More than a decade of major milestones and in BME Growth

"We are ambitious with regard to the future. We started small, but thanks to the markets we have the capacity today to be the leader in digital identity verification."

Javier Mira,
CEO of Facephi



Global presence with a solid localised strategy

Facephi EMEA

HQ Spain

Facephi APAC

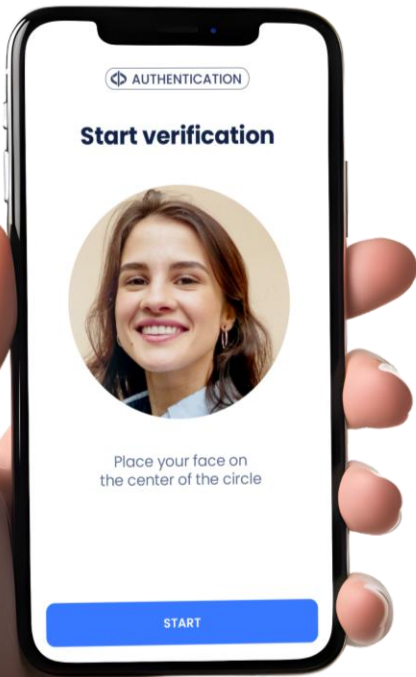
Facephi LATAM

Dual-listing

BME Growth



Key investment highlights



Secure Fast Seamless

Full digital identity solutions driven by AI and ML based on multibiometric platform

01 Digital Identity

The foundation to operate in a new digital era

02 Best-in-class metrics

Frictionless, fast & secure solution reflected in best-in-class metrics

03 Multibiometric platform

End-to-end digital identity covering all customer needs

04 Trust is at the core

Cutting-edge technology driven by AI and ML

05 Tier 1 global customer base

With multisector approach, with a leading position in financial institutions

06 Product innovation

IDV Suite, KYB Platform, Teseo Wallet, Identity Platform, Authentication, Onboarding, Fraud Intelligence Platform

Solving the **challenges of** **Online Security.**

Is IDV Suite

Ultra-scalable, embeddable and
ready to use **identity verification.**

On facephi Onboarding

Verify your customers' identity in
less than 10 seconds

Au facephi Authentication

Confirm that users are genuine,
reducing fraud and securing
user interactions

Ip Identity Platform

Improve the security process
by centralising, monitoring, and
orchestrating user verification.

Bb Behavioural Biometrics

Analyses **behavioural patterns**
and secures all interactions.

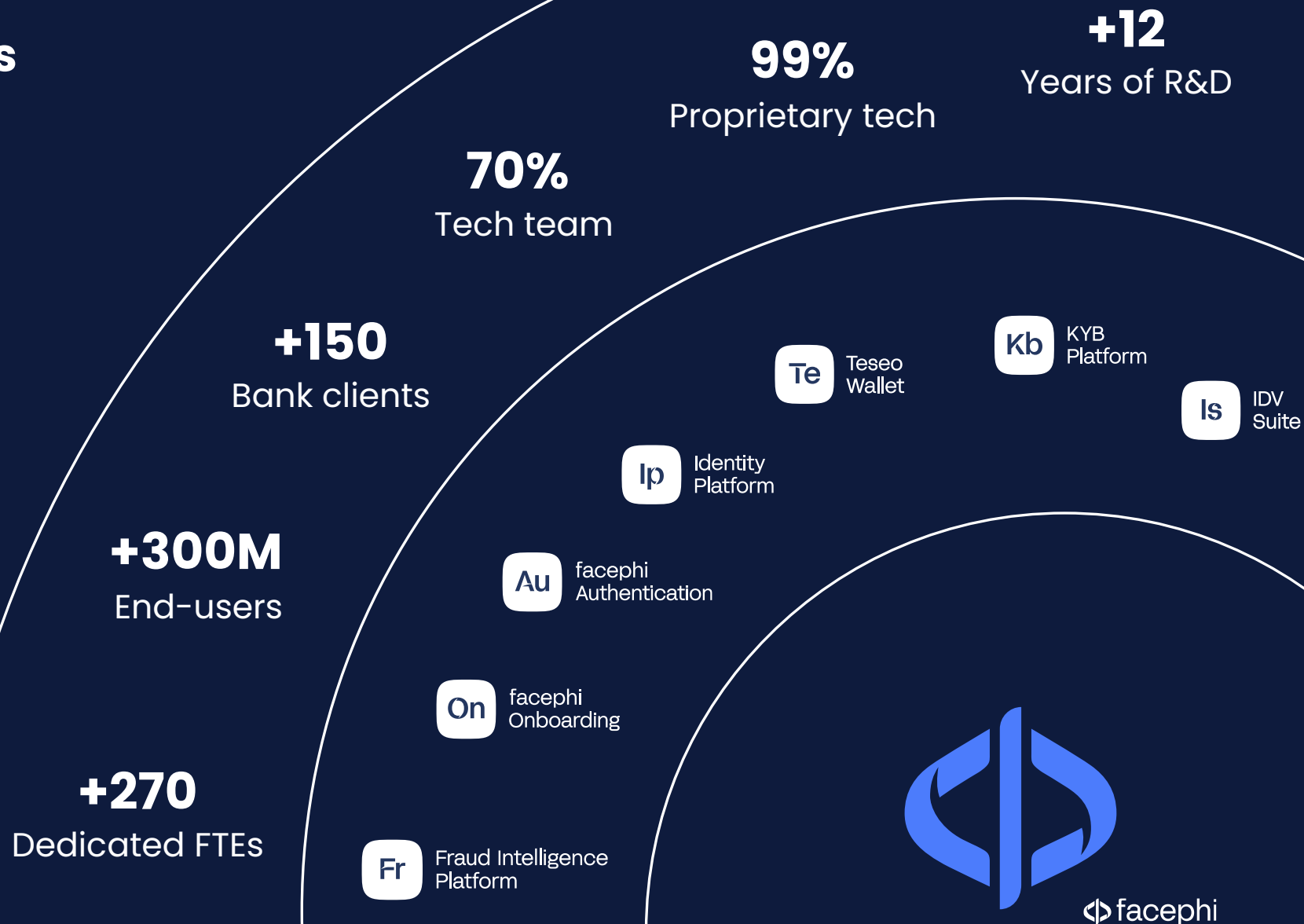
Md Mule Account Detection

Minimises risk and **protects**
transactions from mule
accounts

Te Teseo Wallet

It allows you to generate a **reliable,**
verified and **guaranteed digital**
identity, 100% fraud-free.

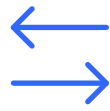
**Solid track-record has
allowed
to build a unique
product offering**



Maximum **security**, maximum **recognition and trusted** by leading institutions worldwide

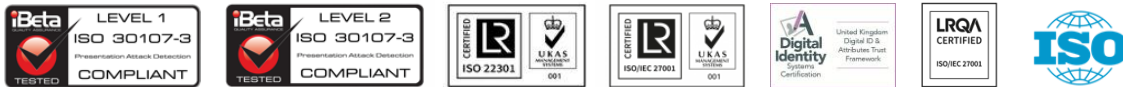


+25
Countries



+300M
Transactions

Certificates



SEPBLAC

*Starts after Anexo FI presentation. 12k + 6m

S1 2024 Milestone
ENS High Category Achievement



Clients



Associations



Awards



Gartner

Facephi named Sample Vendor in [Gartner's 2024 Hype Cycle for Financial Crime](#)



Our technology is regularly evaluated by **NIST**.

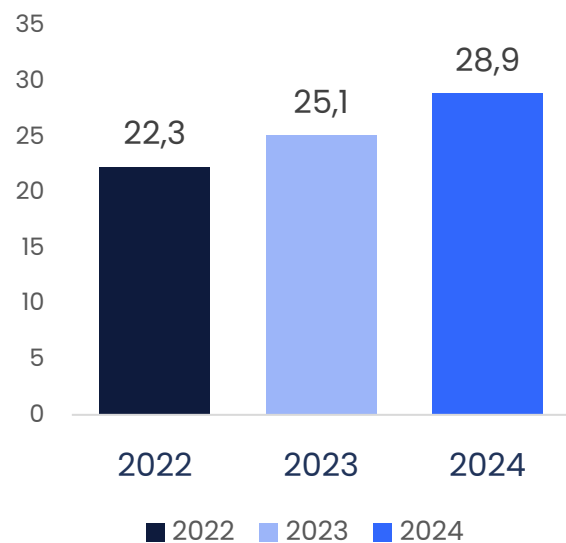


Member of IATA's Data & Technology Strategic Partnerships Program.

03 Financial Information

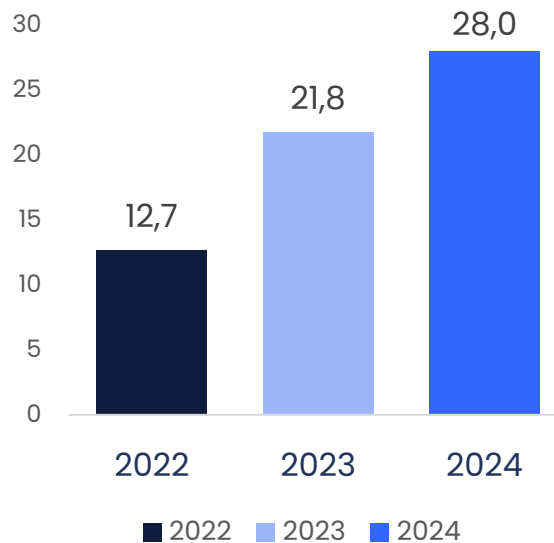


Turnover



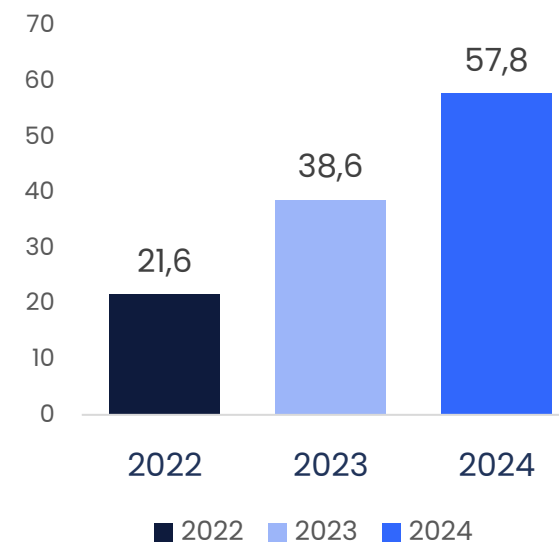
+15% YoY
+14% CAGR 2022-2024

ARR (Annual Recurring Revenue)



+28% YoY
+49% CAGR 2022-2024

TCV (Total Contract Value)



+50% YoY
+64% CAGR 2022-2024



Breakdown in turnover

By Product

	2022	2023	2024
Onboarding	43.1%	62.1%	60.4%
Authentication	37.9%	30.2%	31.0%
Digital Platform	3.2%	1.3%	1.0%
Consulting, support and others	15.8%	6.3%	7.6%

Per License / SaaS

	2023	2024
Licenses	53%	52%
SaaS	47%	48%

By Region

	2022	2023	2024
LATAM	95.5%	94.0%	94.7%
EMEA	2.2%	4.2%	1.3%
APAC	2.3%	1.7%	4.0%
Others	0.0%	0.1%	0.0%

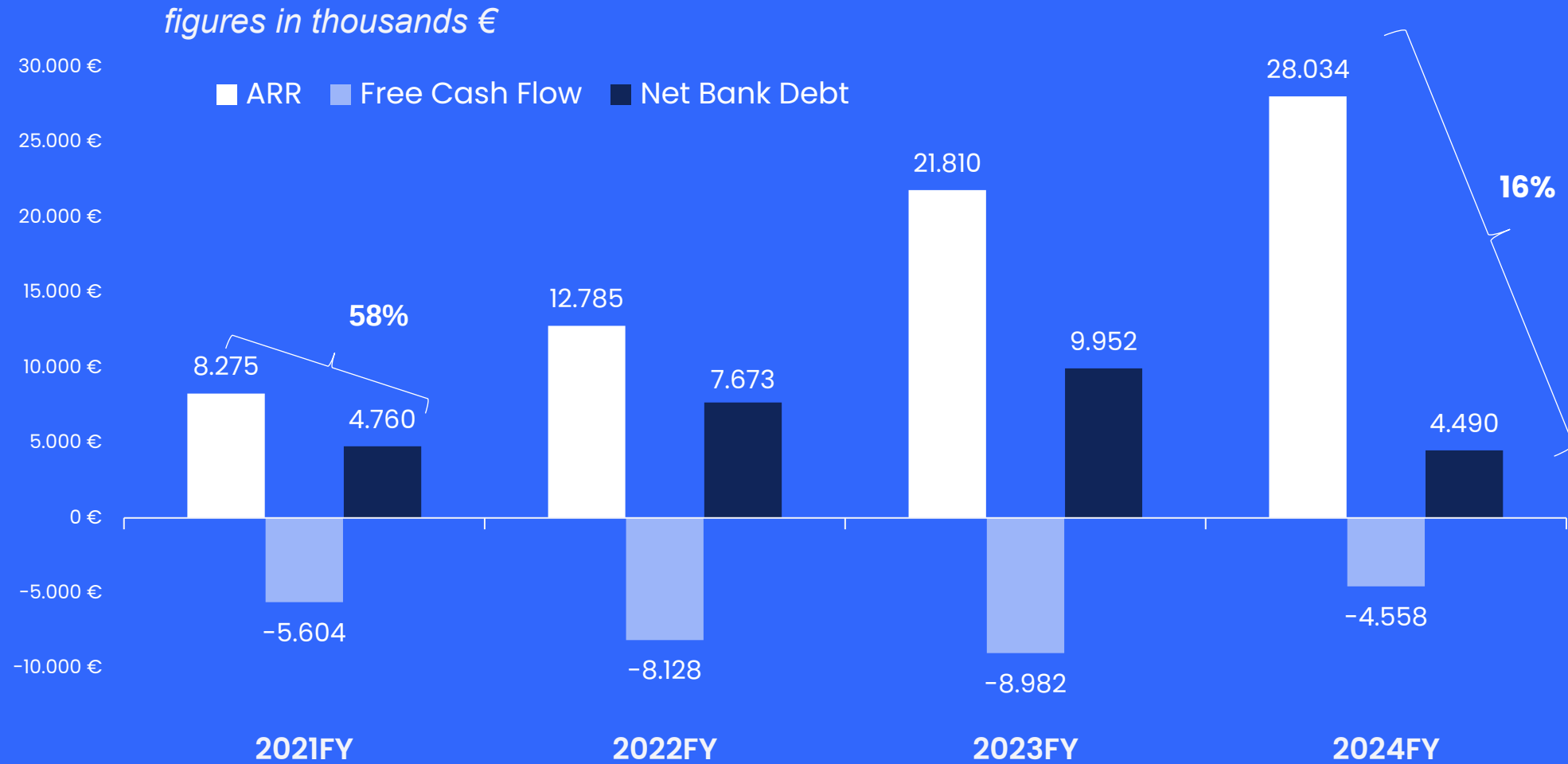
By Sector

	2022	2023	2024
Banking	94.4%	93.5%	90.1%
Security Services	0.0%	0.0%	2.5%
Insurance / Pensions	3.5%	2.4%	3.0%
Software Consulting, Integration & Services	0.2%	1.0%	1.2%
Others	1.9%	3.1%	2.4%



Key Financial Indicators

ARR – Cash Flow – Net Bank Debt



Consensus Sell-side estimates 2025–2028e (JB Capital & Marex)(*)

€ million	2024A	2025E	2026E	2027E	2028E (**)	CAGR 2024–2028e
SALES	€ 28.9	€ 39.9	€ 49.3	€ 58.7	€ 74.6	+26.8%
EBITDA	-€ 1.1	€ 4.4	€ 9.6	€ 14.4	€ 20.7	
PRE-TAX PROFIT	-€ 7.3	-€ 1.7	€ 2.8	€ 7.0	€ 11.8	
	2024A	2025E	2026E	2027E	2028E	
FCF	-€ 4.6	-€ 0.7	€ 1.1	€ 7.3	€ 12.2	
	2024A	2025E	2026E	2027E	2028E	
NET DEBT	€ 4.5	€ 4.6	€ 3.7	(€ 3.8)	(€ 20.6)	
NET DEBT/EBITDA	4.0x	1.1x	0.4x	-0.2x	-0.5x	

Sell-side target price & recommendation

	Target Price	Recommendation
JB CAPITAL	3.7 €***	BUY
MAREX	2.8€	BUY

(*) JB Capital and Marex estimates and target price as of April 30th, 2025 and May 7th, 2025 respectively
(**) Estimates for 2028 only available from Marex
(***) Without considering the liquidity discount. If considered, the target price is €3.0.

 facephi

