

Alicante, 30 of September 2026

COMMUNICATION – MARKET NOTICE – FACEPHI BIOMETRIA, S.A.

Dear Sirs,

Pursuant to Article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), and section 4.5.1 of Euronext Growth Markets Rule Book Part I: Harmonized Rules, on ongoing obligations of companies listed on Euronext, (hereinafter "FacePhi" or "the Company") hereby notifies the following:

Due to the Company's participation in the European Midcap Event 2026, organized by CF&B in Paris on 1 October 2026, please find attached the corporate presentation that will be used during the event.

The information communicated in this document has been prepared under the exclusive responsibility of the Company and its Directors.

We remain at your disposal for any clarification you might deem necessary.

Sincerely,

Javier Mira Miró

Chairman of the Board of Directors

European MidCap Conference | Paris



Strong revenue growth, higher
profitability and lower leverage

October 2026

Dual-listing at

BME Growth



facephi

At a Glance

The first global digital trust platform that unifies identity, fraud prevention, and regulatory compliance in regulated industries.

Revenue
2020-2025

+37.7%
CAGR

Revenue
2025

€ 36.0M
(+24.6%)

Normalized
EBITDA 2025

€ 10.5M
(+917.5%)

Net Profit
2025

€ 0.4M
(+€1.6M cc*)
(vs. -€8.9M in 2024)

Revenue
2026e

€46.2M
(+28.4%)

EBITDA
2026e

€11.0M
(+5.0%)

FCF
2026e

+€4.3M
(FCF/EBITDA: >39%)

Revenue growth above the
sector average of ~12%

MKT CAP

€41M

P/Sales**

1.1x

EV/EBITDA***

4.4x

Rule of 40
(EBITDA)

53.7%

(*) In Constant Currency (CC) with USD/EUR 1.075 average in 2024 vs 1.152 average in 2025

**P/Sales: S&P500 IT Sector and STOXX600 Technology indexes: 9.9x and 5.3x respect. (Bloomberg)

***EV/EBITDA: S&P500 IT Sector and STOXX600 Technology indexes: 25.7x and 20.6x respect. (Bloomberg)

Note: Market multiples as of Sept. 2026

Why Facephi, why now

Leader in a high-growth market

Digital identity market
CAGR 2025–2030e:
+15%.

Growth above the industry average

Revenue CAGR 2020–25:
+37.7%.

Fraud-prevention platform

Proprietary technology
from account opening
to transaction, with high
switching costs.

Attractive growth projections 2026e

Revenue & EBITDA
2026e: +28% y +5% resp.
FCF/EBITDA 2026e: 30%+

AI accelerating fraud

Rising fraud and
regulation are driving
demand.

Compelling valuation based on Company estimates

0.9x P/Revenue 2026e*

4.2x EV/EBITDA 2026e**

52.2% Rule of 40 (2026e)

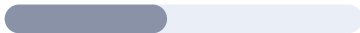
*P/Revenue: S&P 500 IT Sector and STOXX 600 Technology indices at 7.9x and 4.7x respectively. **EV/EBITDA: 17.7x and 16.8x respectively (Bloomberg). Market figures from third-party sources and company estimates.

Market Perspective

Identity verification market

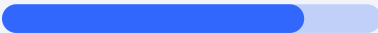
14.342

USD BN 2025



29.324

USD BN 2030



Market Size
(2026–2033):

Global liveness detection
market 2033e: ~US\$6.800M,
CAGR ~17.5%.

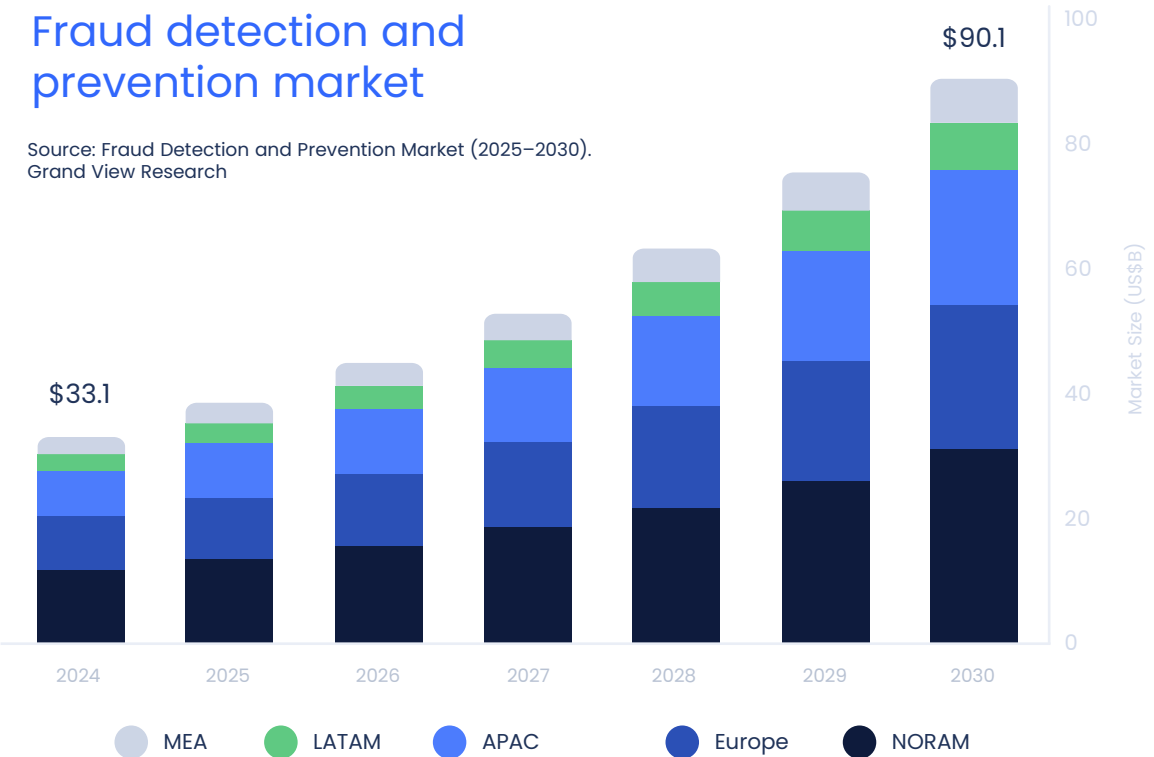
Source: Zentono Lexyn Systems

Fraud will cost financial institutions US\$58.3B in 2030,
up from US\$23.0B in 2025, +20,6% CAGR.

Fuente: Juniper Research

Fraud detection and prevention market

Source: Fraud Detection and Prevention Market (2025–2030).
Grand View Research



AI: threat or opportunity?



AI is not an added feature.

This architecture is built over years. Those who have not done so will be left out starting in 2026.

The digital identity and fraud prevention market is at a structural inflection point driven by **4** converging vectors that reinforce each other.

Vector	Impact	Opportunity for Facephi
IA accelerates fraud	Mule account networks, the use of generative AI to create synthetic identities, and deepfakes.	AI-driven end-to-end multi-layer defense: session, account, and transaction. Dynamic systems that respond to attacks in real time.
IA: a value-chain disruptor	Providers that do not integrate it as a decision-making engine will quickly lose detection capability, accuracy, and competitiveness.	Proprietary ML engines, explainable AI, onboarding agents, and behavioral biometrics for better execution. An AI-native architecture that peers cannot quickly replicate.
Digital-first banking	Customer expectations require onboarding in seconds. Legacy systems are competitively obsolete.	<i>Go-live in weeks with no/low-code orchestration; KYC completed in under 30 seconds..</i>
Regulatory escalation	PSD3, eIDAS 2.0, DORA, AML6, etc., require traceability, integrated evidence, and proof.	<i>Compliance-by-design as a competitive advantage; natural entry into new geographies.</i>



Fraud intelligence for
regulated industries

We are experts in
digital identity protection

Fraud prevention

with an *AI-First* perspective

Countries | **+30**

Clients | **+ 350**

Sectors | **+10**

Unique identity verification and continuous monitoring through onboarding, multi-biometric authentication and behavioral patterns, transaction signals, and compliance. Auditable AI and certifications that support the most demanding regulatory frameworks.

A new perspective Identity

can no longer be
understood as a
one-off event

Verifying who a person is
at onboarding is not
enough.

Authenticating them
when they log into an
app is not enough

Nor is analysing a single
transaction in isolation.



Identity as an axis



New models, new answers

Facephi's innovation response to the new generation of fraud

1

Facephi Intelligence Platform (FIP)

Identity, risk and operations in one continuous-protection model, from onboarding to transaction.

2

Injection-attack and deepfake defence

iBeta ISO 30107-3 Level 1 & 2 including injection detection; featured in the 2026 Injection Attack Detection Market Report.

3

Behavioural biometrics and mule detection

Everest Group Top 16 in Advanced Fraud Prevention & Behavioral Analytics (2026).

4

Know Your Agent (KYA)

Extending KYC discipline to AI agents that act on behalf of customers.

5

Research at the frontier

Peer-reviewed work in IEEE T-BIOM, third PAD-ID Card Challenge at IJCB 2026 and coercion-detection R&D.

The rise of Agentic AI

From KYC to KYA

Meet the agents too

KYC

Know Your Customer

Who is the human
behind this account?

KYA

Know Your Agent

Which agents can act on
this account, under what
rules and who is
responsible for them?

Provable link: human · organization · Agent

01

Verification
of identity

Capabilities
and limits

02

03

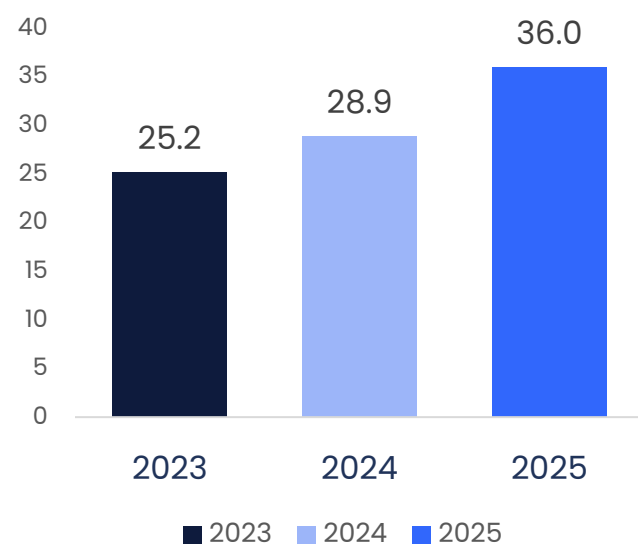
Evaluation
Continuous risk

Transparency
and auditability

04

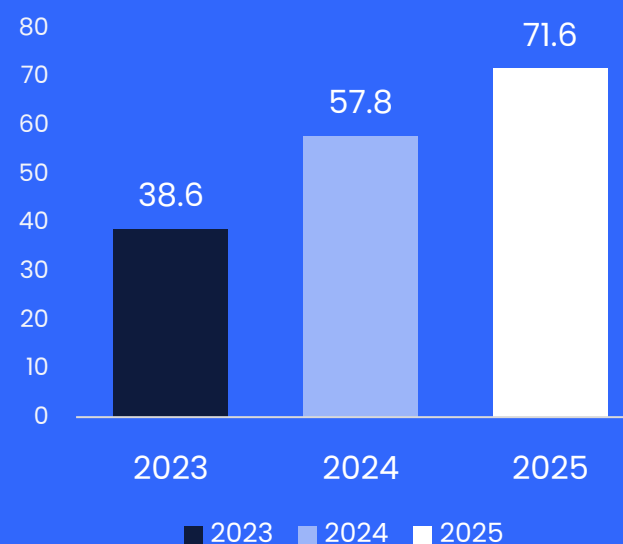
Financial Report 2025

Revenue



+20.0% TACC 2023-2025

TCV (Total Contract Value)

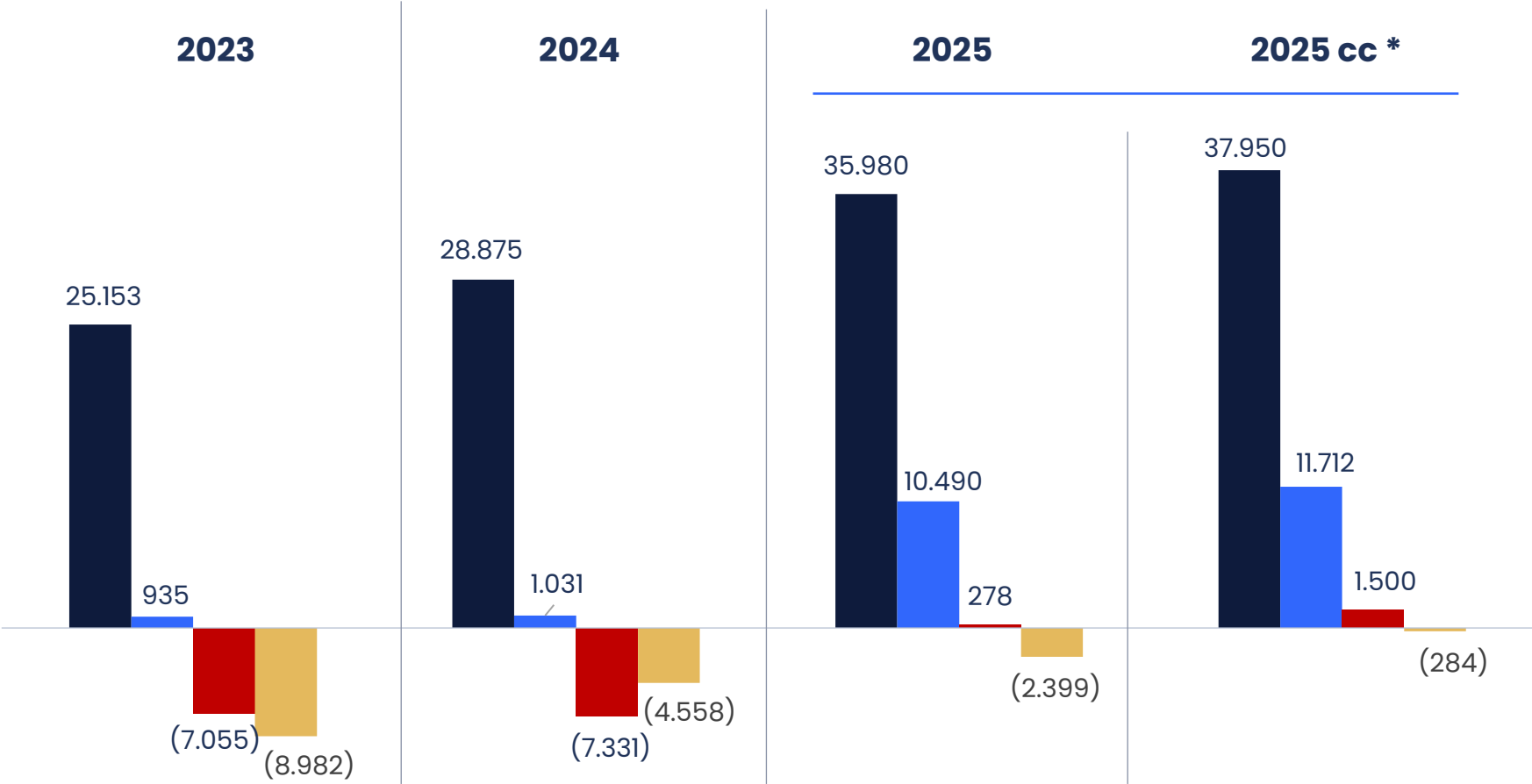


+36% TACC 2023-2025

Key Financial metrics

(2023-25)

- Revenue
- Normalized EBITDA**
- Cash Flow
- Pre-Tax Profit



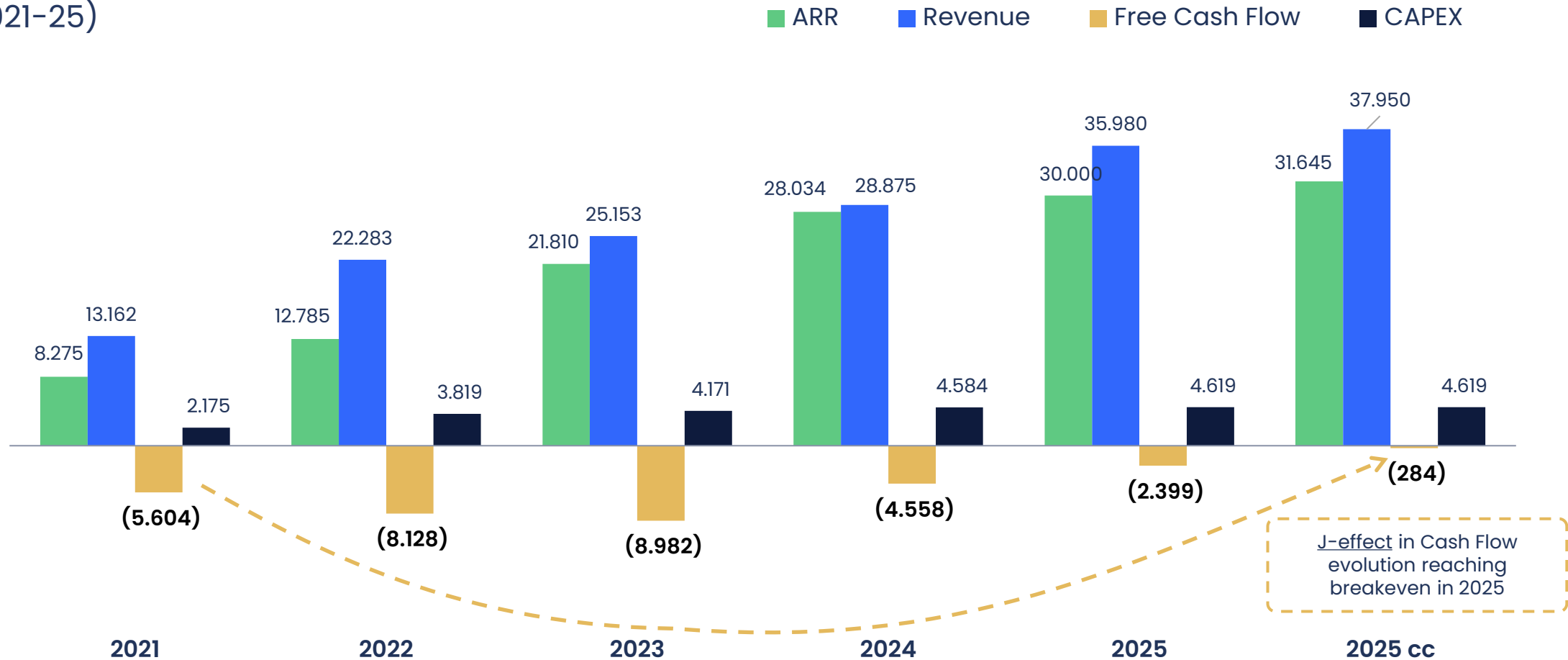
Notes: Figures in thousands of €

(*) In Constant Currency (CC) with USD/EUR 1,075 average in 2024 vs 1,152 average in 2025.

(**) Normalized EBITDA: Gross Operating Profit, plus Amortization, plus Provision for operations from previous years, and plus Compensation.

Key Financial metrics

(2021-25)



Notes: Figures in thousands of €

(*) In Constant Currency (CC) with USD/EUR 1.075 average in 2024 vs 1.152 average in 2025.

Source: Company.

Financial Profile

Business needs debt profile

Working capital facilities

Sufficient limit to address the seasonality of the business.

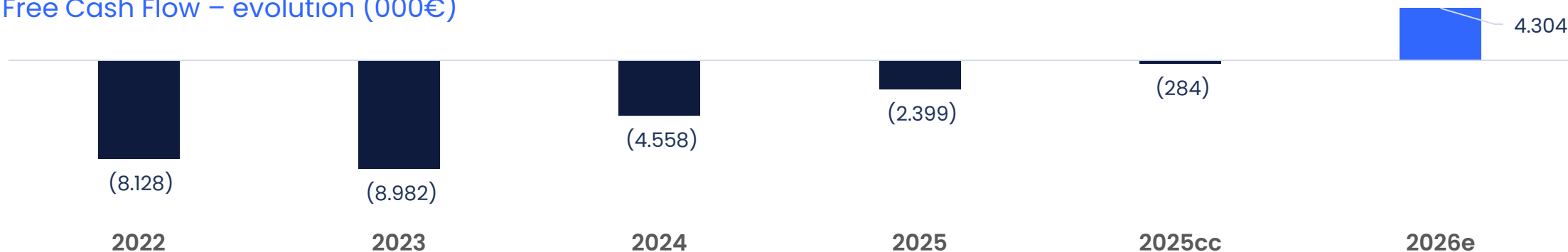
Senior Debt

Financing to ensure a minimum operating cash position as well as support international expansion.

Gross Financial Debt (GFD) / Normalized EBITDA

millions €	2023	2024	2025
GFD	11.7	10.2	7.2
EBITDA	0.9	1.0	10.5
GFD / EBITDA	13x	10x	0.7x

Free Cash Flow – evolution (000€)



Revenue breakdown

By Solution	2022	2023	2024	2025
Onboarding	43.1%	62.1%	60.4%	59.8%
Authentication	37.9%	30.2%	31.0%	34.2%
Digital Platform	3.2%	1.3%	1.0%	0.8%
Consulting, Support and others	15.8%	6.4%	7.6%	5.2%

On Premise / Cloud	2023	2024	2025
On Premise	53%	52%	14%
Cloud	47%	48%	86%

Facephi / Partners		2024	2025
	Facephi	75%	65%
	Partners	25%	35%

By Region	2022	2023	2024	2025
LATAM	95.5%	94.0%	94.7%	96.6%
EMEA	2.2%	4.2%	1.3%	2.7%
APAC	2.3%	1.7%	4.0%	0.8%
Others	0.0%	0.1%	0.0%	0.0%

By Sector	2022	2023	2024	2025
Banking	94.4%	93.5%	90.9%	91.1%
Insurance / Pensions / etc.	3.5%	2.4%	3.0%	4.8%
Software consulting, Integration & Services	0.2%	1.0%	1.2%	1.1%
Others	1.9%	3.1%	4.9%	3.0%



Gartner

NIST

NATIONAL INSTITUTE OF
STANDARDS AND TECHNOLOGY
U.S. DEPARTMENT OF COMMERCE

Liminal

BIOMETRIC
UPDATE.COM



Everest Group®

Compliance by design



fido
ALLIANCE

SEPBLAC

Forward-Looking Statements

This presentation may contain forward-looking statements regarding Facephi's future plans, objectives, and financial performance. Actual results may differ materially due to various risks and uncertainties. Please refer to the company's filings for a discussion of these risks.

